

Monthly
Chemical
Update | **OCT**
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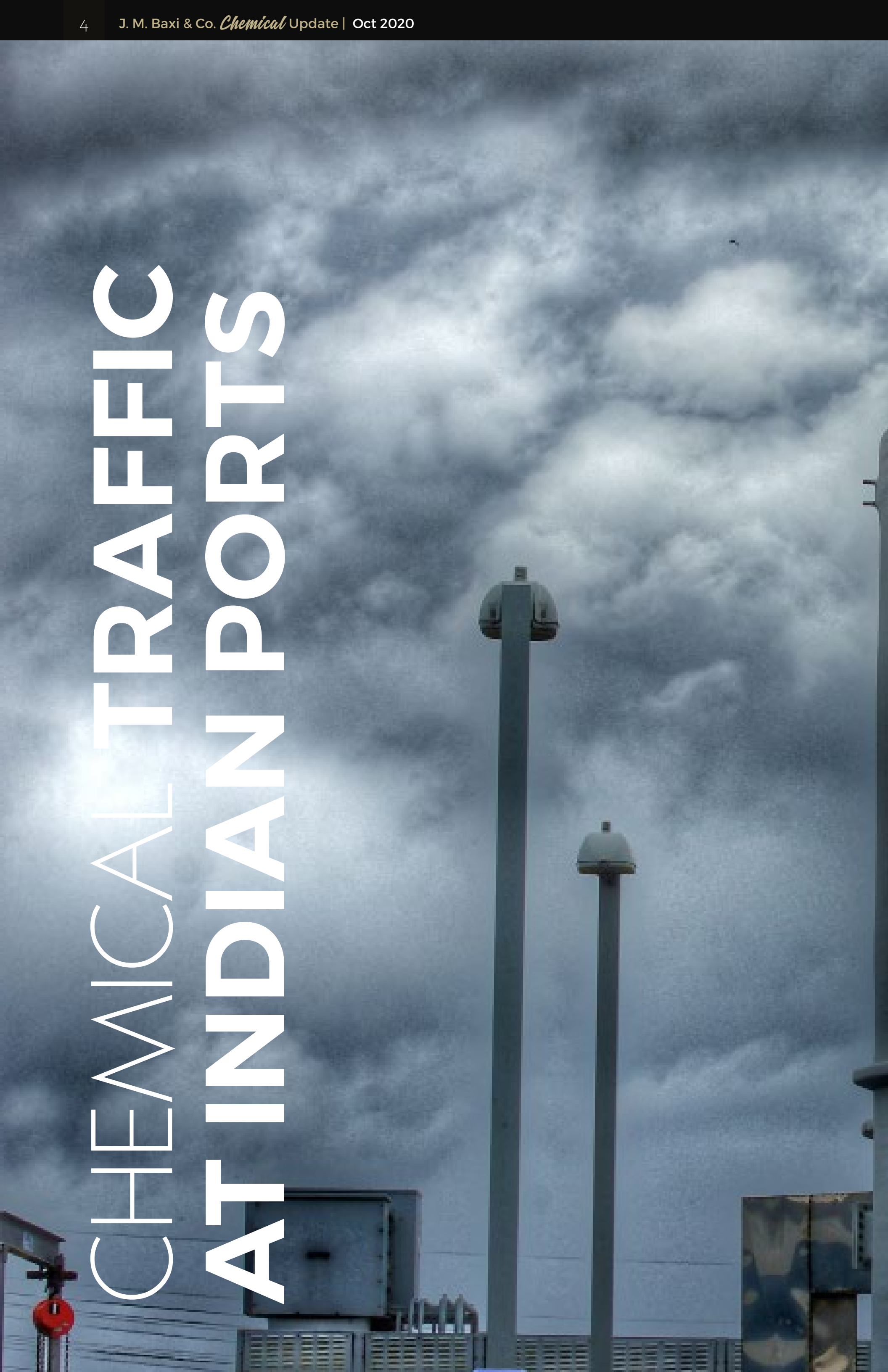
Market Overview And Trends

Highlights

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CHEMICAL TRAFFIC AT INDIAN PORTS





Chemical traffic at Indian Ports (Qty in Million Tonnes)

Port Name	Apr - Aug 2020-21	Apr- Aug 2019-20	Variance Y - O - Y
BUDGE BUDGE	0.058	0.086	-0.029
CHENNAI	0.091	0.113	-0.022
COCHIN	0.063	0.083	-0.02
DAHEJ	0.781	1.034	-0.253
ENNORE	0.038	0.038	-0.001
HALDIA	0.386	0.636	-0.251
HAZIRA	0.758	5.492	-4.734
JNPT	0.252	0.259	-0.007
KAKINADA	0.007	0	0.007
KANDLA	0.964	1.251	-0.287
KARWAR	0.005	0.007	-0.002
KOLKATA	0.007	0.044	-0.038
MAGDALLA	0.155	0.132	0.023
MANGALORE	0.082	0.282	-0.2
MORMUGAO	0	0.037	-0.037
MUMBAI	0.734	1.475	-0.74
MUNDRA	0.277	0.299	-0.023
PARADIP	0	0.002	-0.002
PIPAVAV	0.171	0.06	0.11
RANPAR	0.006	0.011	-0.005
SIKKA	3.822	3.601	0.221
TUTICORIN	0.044	0.026	0.019
VISAKHAPATNAM	0.37	0.547	-0.177
Grand Total	9.069	15.518	-6.449

**Top 15 Country-Wise Chemical Imports And Their Major Import Commodities to India
(Qty in Metric Tonnes) Apr-Aug 2020**

Cargo	Countries	Apr-Aug 20
ALKYLATE	SINGAPORE	0.018
	UNITED STATES	0.943
AROMATIC FEEDSTOCK	SINGAPORE	0.065
BASE OIL	U.A.E.	0.003
BENZENE	CHINA	0.115
	EGYPT	0.018
	NETHERLANDS	0.025
	SAUDI ARABIA	0.241
	UNITED STATES	0.042
	EGYPT	0.005
	NETHERLANDS	0.01
CAUSTIC SODA	SAUDI ARABIA	0.005
	SOUTH AFRICA	0.02
	YEMEN	0.013
	INDONESIA	0.005
CAUSTIC SODA LYE	INDONESIA	0.005
DENATURED ETHYL ALCOHOL	AUSTRALIA	0.008
DIETHYLENE GLYCOL	CHINA	0.021
ETHYLENE DI CHLORIDE	IRAN	0.008
HEXANE	OMAN	0.003
ISO BUTANOL	MALAYSIA	0
MONO ETHYLENE GLYCOL	CHINA	0.241
	SAUDI ARABIA	0.021
MTBE (METHYL TERTIARY BUTYL ETHER)	CHINA	0.002
	SINGAPORE	0.005
	SOUTH KOREA	0.007
ORTHOXYLENE	CHINA	0.066
	HONG KONG	0.004
	ITALY	0.004
	TAIWAN	0.024

PARA DICHLORO BENZENE	UNITED STATES	0.006
PARAFFINIC RAFFINATE	TAIWAN	0.01
PARAXYLENE	CHINA	0.526
	INDONESIA	0.096
	MALAYSIA	0.143
	SAUDI ARABIA	0.029
	THAILAND	0.038
PHENOL	TAIWAN	0.003
	UNITED KINGDOM	0.003
STYRENE MONOMER	SOUTH KOREA	0.005
TOLUENE	CHINA	0.003
	SINGAPORE	0.006
		2.809
2 ETHYLHEXANOL	INDONESIA	0.003
	MALAYSIA	0.002
	SINGAPORE	0.008
	SOUTH KOREA	0.001
	UNITED STATES	0.001
ACETONE	BELGIUM	0.003
	MALAYSIA	0.004
	NETHERLANDS	0.003
	TAIWAN	0.002
	THAILAND	0.013
ACRYLONITRILE	BELGIUM	0.002
	CHINA	0.009
	NETHERLANDS	0.003
	SOUTH KOREA	0.006
	UNITED STATES	0.01
ALPHA OLEFIN C16	UNITED STATES	0.001
ALPHA OLEFINS C14	BELGIUM	0.001
	UNITED STATES	0.027
ALPHA PLUS C-20	UNITED STATES	0.001

ALPHAPLUS	QATAR	0.003
	UNITED STATES	0.001
ANILINE	CHINA	0.002
	NETHERLANDS	0.001
	SOUTH KOREA	0.005
BASE OIL	SAUDI ARABIA	0.014
	SINGAPORE	0.094
	SOUTH KOREA	0.064
	U.A.E.	0.032
	UNITED STATES	0.017
BASE OIL 100N	SINGAPORE	0.003
BASE OIL 120	SINGAPORE	0.001
BASE OIL 400	BELGIUM	0.001
BASE OIL AD 4CST	BAHRAIN	0.004
BASE OIL EHC 110	SINGAPORE	0.001
	SOUTH KOREA	0.007
BASE OIL EHC 50	SINGAPORE	0.004
	SOUTH KOREA	0
BASE OIL HSB 70N	SOUTH KOREA	0
BASE OIL N-500	SOUTH KOREA	0.002
	TAIWAN	0.002
	U.A.E.	0.003
BASE OIL N-70	QATAR	0.005
	UNITED STATES	0.004
BASE OIL NEXBASE 3043	BAHRAIN	0.01
BASE OIL PREMIUM 500N	SAUDI ARABIA	0.002
	SOUTH KOREA	0.005
BASE OIL PREMIUM 60N	SAUDI ARABIA	0.005
	SINGAPORE	0.002
BASE OIL SK 500N	SOUTH KOREA	0.002
BASE OIL SUPER 150N	SOUTH KOREA	0.006
BASE OIL ULTRA S-2	SINGAPORE	0.004
	SOUTH KOREA	0.013

BASE OIL ULTRA S-3	SOUTH KOREA	0.004
BASE OIL ULTRA S-8	SOUTH KOREA	0.004
BENZENE	EGYPT	0.001
BUTYL ACETATE	MALAYSIA	0.002
BUTYL ACRYLATE	MALAYSIA	0.002
	SAUDI ARABIA	0.021
	SINGAPORE	0.002
	SOUTH AFRICA	0.016
	SOUTH KOREA	0.005
BUTYL ACRYLATE MONOMER	CHINA	0
	SAUDI ARABIA	0
BUTYL CELLOSOLVE	SAUDI ARABIA	0.005
BUTYL CELLOSOLVE SOLVENT	SAUDI ARABIA	0.006
BUTYL GLYCOL	UNITED STATES	0.001
C10 LINEAR ALPHA OLEFINS	SAUDI ARABIA	0.003
	SOUTH AFRICA	0.001
C9 AROMATIC	ISRAEL	0.001
	SOUTH KOREA	0.004
	THAILAND	0.008
CARADOL SC	SINGAPORE	0.004
CAUSTIC SODA	IRAN	0.026
	ITALY	0.018
	JAPAN	0.071
	QATAR	0.019
	SINGAPORE	0.017
CHLOROFORM	CHINA	0.004
	SOUTH KOREA	0.001
CUMENE	SPAIN	0.005
CYCLOHEXANOL	JAPAN	0.005
DENATURED ETHYL ALCOHOL	UNITED STATES	0.128
DENATURED HYDROUS ETHANOL CHEMICAL	MALAYSIA	0.003

ETHANOL	IRAN	0.008
	SOUTH AFRICA	0.013
	UNITED STATES	0.018
ETHYL ACETATE	SINGAPORE	0.001
	UNITED STATES	0.011
ETHYL ALCOHOL	MALAYSIA	0.004
	UNITED STATES	0.035
ETHYLENE DI AMINE	BELGIUM	0.001
	NETHERLANDS	0.002
	SAUDI ARABIA	0.005
	UNITED STATES	0.006
ETHYLENE DI CHLORIDE	KUWAIT	0.017
	QATAR	0.024
	SAUDI ARABIA	0.052
	SINGAPORE	0.017
	U.A.E.	0.024
	UNITED STATES	0.052
ETHYLHEXYL ACRYLATE	MALAYSIA	0.007
	SINGAPORE	0.001
EXXAL 95 NONYL ALCOHOL	MALAYSIA	0.003
	NETHERLANDS	0.006
	SINGAPORE	0.001
EXXSOL D130 FLUID	SINGAPORE	0.003
EXXSOL D80	SINGAPORE	0.001
EXXSOL HEXANE FLUID	SINGAPORE	0.001
GLYCERINE	INDONESIA	0.003
HEAVY AROMATIC	KUWAIT	0.005
	SAUDI ARABIA	0.004
	SOUTH KOREA	0.004
HEAVY GLYCOL	MALAYSIA	0.004
HEAVY NORMAL PARAFFIN	SOUTH KOREA	0

HEXANE	CHINA	0.005
	ISRAEL	0.002
	NETHERLANDS	0.002
	THAILAND	0.002
	UNITED STATES	0.005
ISO AND CYCLO ALKANE	TAIWAN	0.001
ISO BUTANOL	UNITED STATES	0.001
ISO PROPYL ALCOHOL	CHINA	0.015
	NETHERLANDS	0.012
	SOUTH KOREA	0.004
	TAIWAN	0.005
	UNITED STATES	0.002
ISU D SOL 240	SOUTH KOREA	0.002
J-150 (CHEMICAL)	INDONESIA	0.003
LINEAR ALKALENE BENZENE	ALGERIA	0.006
	QATAR	0.007
	SAUDI ARABIA	0.001
	SPAIN	0.004
	THAILAND	0.002
LIQUID PARAFFINE	MALAYSIA	0.006
LUBE OIL	UNITED STATES	0.011
MEK (METHYL ETHYL KETONE)	CHINA	0.005
	MALAYSIA	0.002
	NETHERLANDS	0.001
	SOUTH AFRICA	0.004
	TAIWAN	0.001
METHANOL	OMAN	0.037
	QATAR	0.165
	SAUDI ARABIA	0.206
	SINGAPORE	0.028
	U.A.E.	0.03
	SOUTH AFRICA	0.001
	THAILAND	0.001

METHYL METHACRYLATE MONOMER	SINGAPORE	0.003
METHYLENE CHLORIDE	CHINA	0.001
	NETHERLANDS	0.001
	SOUTH KOREA	0.002
	THAILAND	0.002
METHYLY ISO BUTYL	UNITED STATES	0.001
MIBK (METHYL ISO BUTYLY KETONE)	UNITED STATES	0.001
MIX XYLENE	THAILAND	0.004
MIXED A. SOLVENT C-10	SINGAPORE	0.002
MIXED XYLENE	ISRAEL	0.002
	SOUTH KOREA	0.003
	TAIWAN	0.002
	THAILAND	0.005
MONO ETHYLENE GLYCOL	KUWAIT	0.039
	QATAR	0.006
	U.A.E.	0.013
	UNITED STATES	0.02
MTBE (METHYL TERTIARY BUTYL ETHER)	PAKISTAN	0.005
	QATAR	0.004
	SAUDI ARABIA	0.003
N. BUTANOL	MALAYSIA	0.001
	UNITED STATES	0.003
NORMAL PARAFFIN	ITALY	0.002
	SAUDI ARABIA	0.008
	SINGAPORE	0.007
	SOUTH AFRICA	0.005
	TAIWAN	0.001
N-PROPANOL	UNITED STATES	0.004
ORTHOXYLENE	SINGAPORE	0.001
PARAFFIN	EGYPT	0.001
	IRAN	0.003
	SINGAPORE	0.001
PARAXYLENE	CHINA	0.021

	SINGAPORE	0.008
PHENOL	NETHERLANDS	0.001
	SAUDI ARABIA	0.003
	SOUTH KOREA	0.001
	THAILAND	0.016
	UNITED STATES	0.023
PROPYLENE GLYCOL	SAUDI ARABIA	0.002
PROPYLENE OXIDE	SINGAPORE	0.002
SABUTOL TM	SOUTH AFRICA	0.002
SOLVENT C 9	ISRAEL	0.002
	NETHERLANDS	0.001
	SINGAPORE	0.002
	SOUTH KOREA	0.027
	THAILAND	0.003
SOLVENT NAPHTHA L	SINGAPORE	0.012
STYRENE MONOMER	INDONESIA	0.016
	KUWAIT	0.013
	SAUDI ARABIA	0.01
	SINGAPORE	0.039
	UNITED STATES	0.045
TOLUENE	IRAN	0.014
	SINGAPORE	0.014
	SOUTH KOREA	0.008
	THAILAND	0.027
	U.A.E.	0.033
TOULENE	SINGAPORE	0.004
	THAILAND	0.002
UNDECYL ALCOHOL	UNITED STATES	0.001
VINYL ACETATE MONOMER	SAUDI ARABIA	0.009
	SINGAPORE	0.003
	SOUTH KOREA	0.002
	UNITED STATES	0.005
VORANOL 3010 POLYETHER POLYOL	SAUDI ARABIA	0.005

**Top 15 Country-wise Chemical Exports from India (Qty in Metric Tonnes)
Apr- Aug 2020**

Exporter	Cargo	Apr-Aug 20
ALKYLATE	SINGAPORE	0.018
	UNITED STATES	0.943
AROMATIC FEEDSTOCK	SINGAPORE	0.065
BASE OIL	U.A.E.	0.003
BENZENE	CHINA	0.115
	EGYPT	0.018
	NETHERLANDS	0.025
	SAUDI ARABIA	0.241
	UNITED STATES	0.042
CAUSTIC SODA	EGYPT	0.005
	NETHERLANDS	0.01
	SAUDI ARABIA	0.005
	SOUTH AFRICA	0.02
	YEMEN	0.013
CAUSTIC SODA LYE	INDONESIA	0.005
DENATURED ETHYL ALCOHOL	AUSTRALIA	0.008
DIETHYLENE GLYCOL	CHINA	0.021
ETHYLENE DI CHLORIDE	IRAN	0.008
HEXANE	OMAN	0.003
MONO ETHYLENE GLYCOL	CHINA	0.241
	SAUDI ARABIA	0.021
MTBE (METHYL TERTIARY BUTYL ETHER)	CHINA	0.002
	SINGAPORE	0.005
	SOUTH KOREA	0.007

ORTHOXYLENE	CHINA	0.066
	HONG KONG	0.004
	ITALY	0.004
	TAIWAN	0.024
PARA DICHLORO BENZENE	UNITED STATES	0.006
PARAFFINIC RAFFINATE	TAIWAN	0.01
PARAXYLENE	CHINA	0.526
	INDONESIA	0.096
	MALAYSIA	0.143
	SAUDI ARABIA	0.029
	THAILAND	0.038
PHENOL	TAIWAN	0.003
	UNITED KINGDOM	0.003
STYRENE MONOMER	SOUTH KOREA	0.005
TOLUENE	CHINA	0.003
	SINGAPORE	0.006

Top 15 Chemical Importers (Qty In Million Tonnes) Apr- Aug 2020

Cargo	Importer	Apr-Aug 20
BASE OIL	BHUVI PETROLEUM PVT. LTD.	0.027
	CASTROL INDIA LTD.	0.017
	HINDUSTAN PETROLEUM CORPN. LTD.	0.017
	INDIAN OIL CORPN. LTD.	0.019
	MPCL INDUS. LTD.	0.042
CAUSTIC SODA	INDISOL MTKG. PVT. LTD.	0.018
	NATIONAL ALUMINIUM CO. LTD	0.121
	PETROCHEM ASIA PTE LTD.	0.018
	UTKAL ALUMINA INTL. LTD.	0.102
	VEDANTA LTD. (CAIRN OIL & GAS)	0.017
DENATURED ETHYL ALCOHOL	DHAMPUR SUGAR MILLS CO.	0.004
	INDIA GLYCOLS LTD.	0.076
	INDUSTRIAL SOLVENTS & CHEMICALS PVT. LTD.	0.003
	IOL CHEMICALS & PHARMACEUTICALS LTD.	0.031
	JUBILANT LIFE SCIENCES LTD.	0.008
ETHANOL	BALAJI AMINES LTD.	0.002
	CHEMTRADE OVERSEAS PVT. LTD.	0.008
	GODAVARI BIO-REFINERIES LTD.	0.006
	IOL CHEMICALS & PHARMACEUTICALS LTD.	0.013
	JUBILANT LIFE SCIENCES LTD.	0.007

ETHYL ALCOHOL	AKRY ORGANICS LTD.	0.004
	GUJARAT NARMADA VELLY FERTILIZER CO. LTD.	0.012
	HAZEL MERCANTILE LTD.	0.008
	PANILA CHEM LTD.	0.009
	SHAKTI DISTILLERIES PVT. LTD.	0.006
ETHYLENE DI CHLORIDE	KLJ RESOURCES LTD.	0.009
	OVERSEAS POLYMERS PVT. LTD.	0.011
	RELIANCE INDUS. LTD.	0.028
	SANJAY CHEMICAL INDUS. PVT. LTD.	0.011
	SUMITOMO CORPN.	0.017
ISO PROPYL ALCOHOL	C. J. SHAH & CO.	0.008
	DEEPAK FERTILIZER & PETROCHEMICAL CORPN. LTD.	0.012
	INDISON AGRO FOODS LTD.	0.003
	JUPITER DYCHEM PVT. LTD.	0.003
	RAMNIKLAL S. GOSALIA & CO.	0.004
LINEAR ALKALENE BENZENE	A. R. STANCHEM PVT. LTD.	0.01
	D. J. SURFACTANTS	0.003
	LAXMI AGRO INDUSTRIAL CONSULTANTS & EXPORTERS	0.008
	SAI SULPHONATE PVT. LTD.	0.016
	SHANTINATH DETERGENTS LTD.	0.002
METHANOL	B. K. SALES CORPN.	0.127
	C. J. SHAH & CO.	0.017
	INDISOL MTKG. PVT. LTD.	0.02
	JUPITER DYCHEM PVT. LTD.	0.04
	RELIANCE INDUS. LTD.	0.076

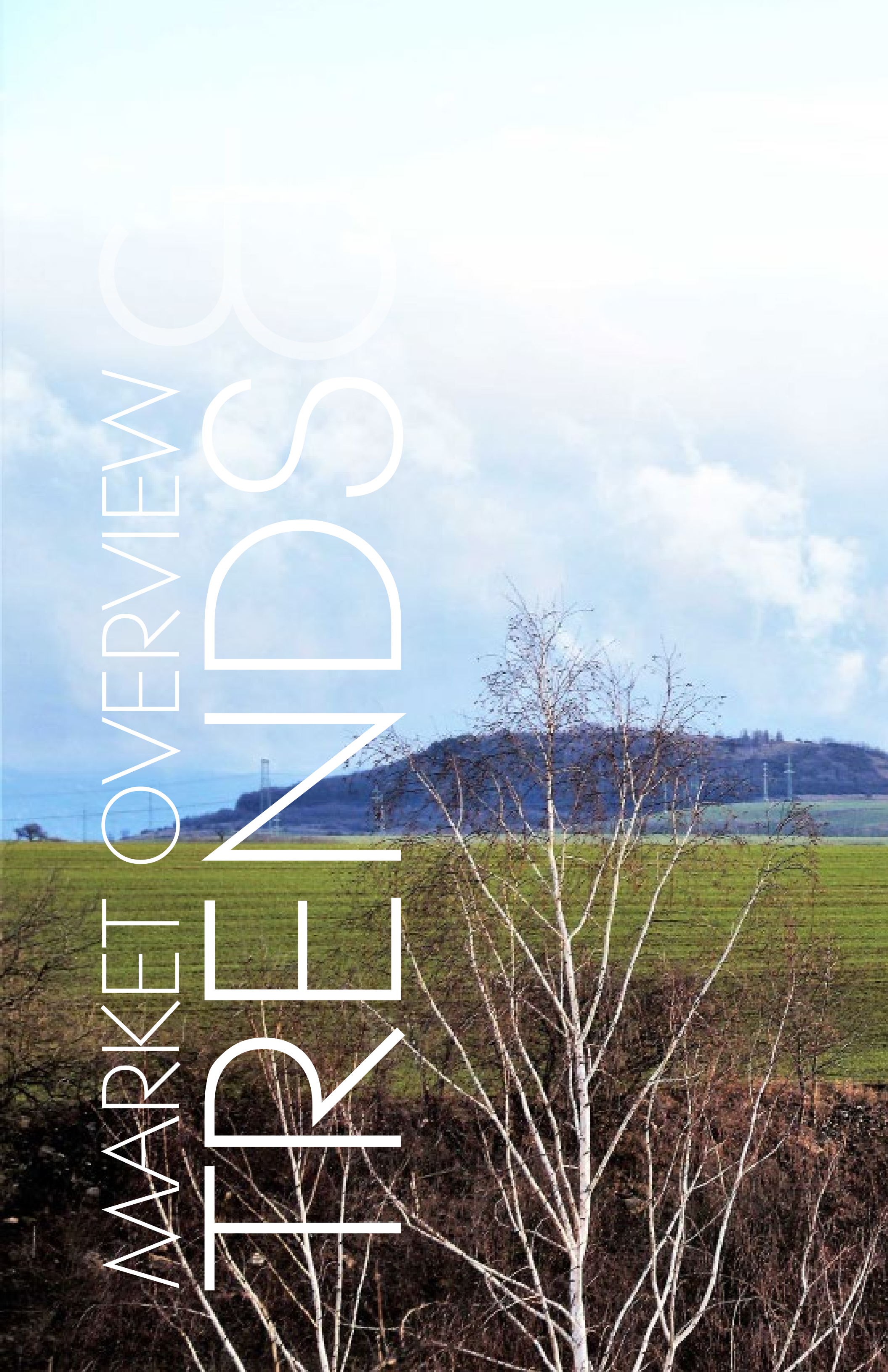
MONO ETHYLENE GLYCOL	BHILOSA INDUS. PVT. LTD.	0.008
	IVL DHUNSERI PETROCHEM INDUS. LTD.	0.043
	MITSUBISHI CORPN. PVT. LTD.	0.005
	RELIANCE INDUS. LTD.	0.172
	STARCHEM POLYTRADE	0.004
PARAXYLENE	BP SINGAPORE PTE LTD.	0.021
	MCPI PRIVATE LTD.	0.203
	RELIANCE INDUS. LTD.	0.712
PHENOL	C. J. SHAH & CO.	0.006
	DEEPAK PHENOLICS LTD.	0.003
	HAZEL MERCANTILE LTD.	0.003
	OVERSEAS POLYMERS PVT. LTD.	0.003
	SANJAY CHEMICAL INDUS. PVT. LTD.	0.008
SOLVENT C 9	ACCORD CHEMICAL CORPN.	0.002
	C. J. SHAH & CO.	0.009
	CRESCENT ORGANICS PVT. LTD.	0.002
	JUPITER DYCHEM PVT. LTD.	0.007
	SANJAY CHEMICAL INDUS. PVT. LTD.	0.008
STYRENE MONOMER	BASF INDIA LTD.	0.006
	BHANSALI ENGG. POLYMERS LTD.	0.025
	CREST CHEMICAL LTD.	0.02
	SUPEREME PETROCHEM LTD.	0.013
	TRIDENT & MINERALS	0.02
TOLUENE	C. J. SHAH & CO.	0.013
	INDISOL MTKG. PVT. LTD.	0.014
	INDISON AGRO FOODS LTD.	0.007
	LANXES INDIA PVT. LTD.	0.005
	TIBA PETROCHEM PVT. LTD.	0.007

Major Chemical Exporters (Qty In Million Tonnes) Apr - Aug 2020

Cargo	Exporter	Apr-Aug 20
ALKYLATE	EXXON MOBIL LUBRICANTS PVT. LTD.	0.164
	RELIANCE GLOBAL ENERGY SERVICES	0.078
	RELIANCE INDUS. LTD.	0.51
	SAUDI ARABIAN OIL CO.	0.055
	TOTSA TOTAL TRADING CO.	0.058
AROMATIC FEEDSTOCK	BP SINGAPORE PTE LTD.	0.065
	RELIANCE INDUS. LTD.	0.012
BASE OIL	BHARAT PETROLEUM CORPN. LTD.	0.003
BASE OIL BS 150	HINDUSTAN PETROLEUM CORPN. LTD.	0.002
BASE OIL N-150	HINDUSTAN PETROLEUM CORPN. LTD.	0.004
BASE OIL N-500	HINDUSTAN PETROLEUM CORPN. LTD.	0.005
BENZENE	LYONDELL CHEMICAL CO.	0.043
	MITSUI & CO. LTD.	0.046
	PTT INTL. TRADING PTE LTD.	0.16
	SABIC INTL. CO. LTD.	0.1
	WANHUA CHEMICALS CO.	0.045
CAUSTIC SODA	CETEX PETRO CHEMICAL LTD.	0.002
	LIBRA ALKALISCHEMINE PVT. LTD.	0.01
	NATIONAL ALUMINIUM CO. LTD	0.007
CAUSTIC SODA LYE	SETUCHEM DWC LLC	0.008
	DHARANGADARA CHEMICAL WORKS LTD.	0.007
DENATURED ETHYL ALCOHOL	TRICON ENERGY LTD.	0.008
DIETHYLENE GLYCOL	MARUBENI CORPN.	0.01
	SINO COAST	0.003
	TO ORDER BUYERS	0.009

ETHYLENE DI CHLORIDE	INDISOL MTKG. PVT. LTD.	0.008
HEXANE	VICN POLYMERN FZE	0.003
ISO BUTANOL	C. J. SHAH & CO.	0
MONO ETHYLENE GLYCOL	ITOCHU PETROLEUM CO. (S) PTE. LTD.	0.028
	MARUBENI CORPN.	0.075
	RELIANCE INDUS. LTD.	0.154
	TOTAL TRADING ASIA PTE LTD.	0.027
	TRICON ENERGY LTD.	0.055
MTBE (METHYL TERTIARY BUTYL ETHER)	mitsubishi corp. pvt. ltd.	0.002
	RELIANCE INDUS. LTD.	0.01
	SHELL INTL. & TRADING	0.005
	TO ORDER BUYERS	0.002
ORTHOXYLENE	PTT INTL. TRADING PTE LTD.	0.019
	SHANDONG HONGXIN CHEMICALS CO. LTD.	0.009
	THIRUMALAI CHEMICALS LTD.	0.031
	UNION PETRO CHEMICALS LTD.	0.012
	UPC TECHNOLOGY CO.	0.017
PARA DICHLORO BENZENE	AARTI INDUSTRIES LTD.	0.006
PARAFFINIC RAFFINATE	BP SINGAPORE PTE LTD.	0.01
PARAXYLENE	BP ASIA LTD.	0.109
	HAINAN YISHING PETROCHEM CO.	0.081
	PTT INTL. TRADING PTE LTD.	0.259
	RECRON MALAYSIA SDN BHD	0.143
	RELIANCE INDUS. LTD.	0.83

MARKET TREE OVERVIEW AND TRENDS





HIGHLIGHTS

01

Anti-dumping duty is only for a limited period of time

02

TPCI sets up committee to boost chemical exports

03

Saudi Aramco committed to Ratnagiri refinery-cum-petrochemicals complex: Project CEO

04

Mitsui and Nisso jointly invest in Bharat Insecticides

05

India probing alleged dumping of fumed silica from China, Korea



Anti-dumping duty is only for a limited period of time

A three Judge Bench of the Supreme Court, comprising of Justices Arun Mishra, Vineet Saran and S. Ravindra Bhat, have held that levy of antidumping duty (ADD) can only be for a limited duration and not for later periods.

The judgment dated September 1, 2020 was in the case of The Designated Authority & Ors. v. The Andhra Petrochemicals Ltd. (APL). In this case, APL had applied to the Government and sought the imposition of ADD on imports of n-butanol from Saudi Arabia into India. This led to the initiation of investigation by the Designated Authority (DA) by Notification dated 02.09.2016. However, the DA was of the opinion that it is not appropriate to impose ADD and therefore, terminated the investigation under Rule 14(b) of Anti-Dumping Rules. Being aggrieved, APL filed a Writ Petition in the Telangana High Court, challenging the orders of the DA on the ground that the exports from Saudi Arabia were not just casual exports, but aimed at capturing the Indian market, as the performance of the domestic industry during the period of January to March, 2016 was adverse in terms of profits and returns on investments. The Telangana High Court directed the DA to initiate an investigation into the alleged dumping and consequent injury to the domestic industry. But the DA conducted investigation only for a limited period of time, i.e. three months. As a result, the High Court initiated suo moto contempt petition against the DA and passed

an Order dated 22.07.2019 directing the Central Government to choose a substitute DA on the ground that he failed to enlarge the period of investigation, as per the High Court's directions. Being aggrieved, the DA filed a Special Leave Petition (SLP) in the Supreme Court against the Orders of the Telangana High Court.

The Apex Court made the following observations:

That as per Section 9A of the Customs Tariff Act 1975 and the procedure prescribed by the Rules, investigations should be completed within pre-determined time limits. That any investigation carried out for past periods would result in minimal levy and any investigation conducted for the future period would not be justified. Thus, in case the investigation is conducted in 2020 to determine if any anti-dumping had occurred in 2013-14, the levy of anti-dumping duty can only be for a limited duration and not for later period. Thus, the Apex Court held that the High Court erred in reprimanding the DA, and directing his replacement, when he had only adhered to prescribed legal procedure. Therefore, the Supreme Court set aside the impugned orders of the High Court.

Source: Chemical Weekly



TPCI sets up committee to boost chemical exports

The committee on chemicals will be chaired by Mr. Manish Shah, Managing Director, Tanya Exports.

The Trade Promotion Council of India (TPCI), an apex trade and investment promotion organization recognized and supported by the Department of Commerce, Govt. of India, has said it has set up three committees that will

submit detailed recommendations to the government to boost exports of food & beverages, food processing technology, and chemical and allied products.

Source: Chemical Weekly



Saudi Aramco committed to Ratnagiri refinery-cum-petrochemicals complex: Project CEO

Saudi Aramco remains engaged with the proposed \$44-bn refinery-cum-petrochemicals complex in Maharashtra, the project's CEO said amid speculation that the oil crash may tempt the Saudis to dump the venture for a stake in Bharat Petroleum Corporation Ltd. (BPCL) or Reliance Industries' refinery.

"This project is not competing with any other Indian project for foreign investment and can stand on its own merit, attract investment and offer decent returns," Mr. B. Ashok, CEO, Ratnagiri Refinery & Petrochemicals Ltd., which is setting up the 60-mtpa refinery, told the Economic Times. "From a long-term perspective, it serves the interest of foreign investors well, as it will not require immediate cash flow and offer access to one of the few markets in the world where oil demand is expected to grow." Saudi Aramco had agreed in 2018 to take a 50% stake in the proposed refinery – the other half would be with Indian Oil, BPCL and HPCL – and share part of that with the UAE's Abu Dhabi National Oil Company (Adnoc). Saudi Aramco also has a deal to buy a \$15-bn worth of stake in Reliance Industries' oil business and is also seen as a top contender, along with Russia's Rosneft, for the purchase of the government's majority stake in BPCL. These two deals come with

limited uncertainty and can give Saudi Aramco immediate access to refineries and retail network. While the technical configuration of the refinery has been readied, the non-availability of land has limited progress. "The first cash call for the project would be made after a couple of years and the entire proposed investment will be spread over five-seven years. By the time of first cash call, the pandemic would have subsided and pessimism regarding the oil market would have faded," Mr. Ashok said. It would be a huge risk for the country if domestic supply of refined products falls short of demand in future, Mr. Ashok said, defending the need to build the mega facility. "The pandemic has clouded the vision right now, but we as a country shouldn't hesitate in building an integrated and flexible refinery and petrochemical project which is technologically superior, more efficient and of world-class scale," he said.

Source: Chemical Weekly



Mitsui and Nisso jointly invest in Bharat Insecticides

Mitsui & Co., Ltd., and Nippon Soda Co., Ltd., have together acquired a 56% stake in Bharat Insecticides Ltd. (BIL), a company specializing in agrochemical products, through a special purpose company co-founded by the two Japanese companies. BIL's promoters will continue to hold the balance shares in BIL.

As a result of this transaction, BIL has become a group company of Mitsui & Co., Ltd. The new relationship with Mitsui and Nisso will further strengthen BIL's ability to deliver innovative crop protection products and support the sustainable growth of India's agriculture sector. Speaking on the announcement, Mr. Sat Narain Gupta, Founder Promoter, BIL said, "This is a momentous occasion for us. BIL was started 43 years back with just two products and since then has come a long way. We hope that being part of Mitsui group will take BIL to the next level." "BIL's strong presence in the agrochemicals market in the country will be complimented by Mitsui and Nisso's diverse experience in the agriculture space. With this alliance, BIL will be in a unique position to leverage the synergies in area of product development with access to Mitsui's global assets and Nisso's world class R&D capabilities. The alliance will not only help BIL to grow in domestic market, but will also enable to expand its presence

in international markets," Mr. Dharmesh Gupta, Managing Director, BIL said. As part of the association, Mr. Kimihide Kondo, GM – Mitsui has joined BIL as Joint Managing Director, and Mr. Masanori Katsura has joined as the CFO, and are based out of New Delhi. "Although Mitsui has been active in the rapidly growing Indian agrochemical industry, this investment into BIL provides us the exciting opportunity to contribute in mainstream manufacturing and distribution of plant protection products in India. Japan and India share a strong cultural and business relationship and in the same spirit, we are committed to bringing more products and technologies to Indian agriculture through our global footprint. BIL, through its aggressive business approach, committed employees and strong industry relationships allows us to gain a strong base in India as India expands its influence on global agrochemical industry," Mr. Kondo said.

Source: Chemical weekly



India probing alleged dumping of fumed silica from China, Korea

Cabot Sanmar Ltd. filed the application before the Commerce Ministry's investigation arm, the Directorate General of Trade Remedies (DGTR), seeking initiation of an anti-dumping probe concerning imports of 'untreated fumed silica'

from these two countries. The period of investigation is FY20. It would also look into the data of the 2016-19 period. India begins review of anti-dumping duty on melamine imports from China.



India has initiated a probe into the alleged dumping of fumed silica, used in pharmaceutical and agrochemicals industries, from China and South Korea following a complaint by a domestic manufacturer.



Sunset review on melamine from China

The DGTR has also begun a sunset review of an anti-dumping probe on the imports of melamine from China-based on a complaint by Gujarat State Fertilizers & Chemicals Ltd. (GSFC). Antidumping duty was first imposed on the product in 2004 and was extended after multiple reviews. The

existing duties will expire on January 27, 2021. Melamine is used for making melamine formaldehyde resin, which, in turn, is used for producing laminates that offer good hardness, resistance to scratch, stain, water and heat. The period of investigation for the present investigation is FY20 and the injury period will cover the periods FY17-20.

Source: Chemical Weekly

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